

DAILY MARKET REPORT

EQUITIES | FIXED INCOME | CURRENCIES

April 02, 2020

MARKET HIGHLIGHTS

NSE Today

	2-Apr-20	Day	YTD
NSE ASI	21,121.20	0.10%	-21.31%
MCAP N'Bn	11,007.38	0.10%	-15.06%
MCAP \$'Bn	28.74	0.10%	-15.06%
VOLUME Mn	255.59	65.38%	-
VALUE N'Bn	2.86	62.07%	-

Sector Indices

	2-Apr-20	Day	YTD
NSE 30	893.69	-0.04%	-24.12%
Consumer Goods	315.44	-1.89%	-46.79%
Oil & Gas	215.25	0.00%	-18.01%
Banking	226.10	-2.19%	-36.64%
Industrial	1,037.59	2.37%	-3.53%
Insurance	118.49	-0.84%	-5.83%

Top Gainers and Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
DANGCEM	128.40	9.93%	NB	22.50	-9.27%
GLAXOSMITH	4.80	9.09%	HONYFLOUR	0.90	-8.16%
FLOURMILL	20.20	5.48%	INTBREW	5.00	-6.54%
WEMABANK	0.49	2.08%	MTNN	92.80	-5.69%
STERLNBANK	1.11	0.91%	FBNH	3.70	-5.13%

Treasury Bills Yield

Maturity	DTM	2-Apr-20
16-Apr-20	14	3.30%
30-Apr-20	28	3.11%
16-Jul-20	105	3.08%
27-Aug-20	147	2.82%
12-Nov-20	224	3.92%
14-Jan-21	287	4.34%

Benchmark FGN Bonds

Maturity	TTM (Yrs)	2-Apr-20	Day
27-Jan-22	1.82	7.51%	-0.01%
27-Apr-23	3.07	10.60%	0.00%
14-Mar-24	3.95	11.15%	0.00%
17-Mar-27	6.96	12.61%	0.07%
23-Feb-28	7.90	12.55%	-0.05%
23-Jul-30	10.31	12.63%	-0.04%
18-Jul-34	14.30	12.72%	-0.17%
18-Apr-37	17.05	12.82%	0.00%
26-Apr-49	29.08	12.95%	0.00%

USD/NGN Exchange Rate

Segment	2-Apr-20	Day	YTD
Official	361.00	0.00%	-17.59%
SMIS	358.51	0.00%	0.00%
I & E	383.00	0.66%	-5.07%
Parallel	415.00	0.00%	-15.60%

Source: NSE, Bloomberg, FMDQ

* MCAP - Market Capitalization

* NSE ASI - Nigerian Stock Exchange All Share Index

Equities

The Nigerian Stock Exchange market closed on a positive note today as the All Share Index and market capitalization inched up by 0.10% each, to 21,121.20 and ₦11.007Tn respectively. Market activities increased as both volume and values of equities traded surged by 65.38% and 62.07% respectively, to a total of 255.592Mn shares worth ₦2.865Bn.

The 2.37% appreciation in the Industrial Index overweighed depreciations in three other indices to move the ASI to the positive region. The Banking Index declined by 2.19%, followed by the Consumer Goods Index (-1.89%) and the Insurance Index (-0.84%), while the Oil & Gas Index closed flat. DANGCEM (+9.93%) reversed previous day loss to move the Industrial Index to the positive region. On the flip side, GUARANTY (-1.42%), ZENITHBANK (-3.51%) and ACCESS (-4.35%) spurred the depreciation in the Banking Index, while the Consumer Goods Index dipped as a result of price depreciations in NB (-9.27%) and HONYFLOUR (-8.16%). WAPIC (-3.85%) led the laggards in the Insurance Index. MTNN likewise reverse part of previous day appreciation as it lost 5.69% today.

Fixed Income & Money Market

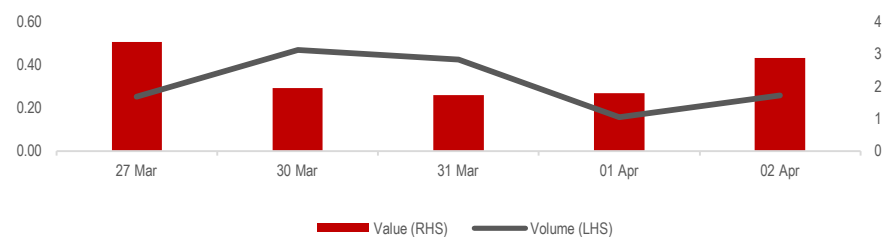
The bulls dominated the Nigerian Treasury Bills secondary market today, as market quoted higher prices, thereby bringing down yields on most bills. Average yield fell by 13bps to close the day at 3.49%, compared to 3.62% reported yesterday.

Likewise, yields fell moderately in the Federal Government Bonds secondary market as only one bond recorded yield appreciation. Yields depreciated across the yield curve to pull the average yield lower by 2bps to 11.84%, from 11.86%.

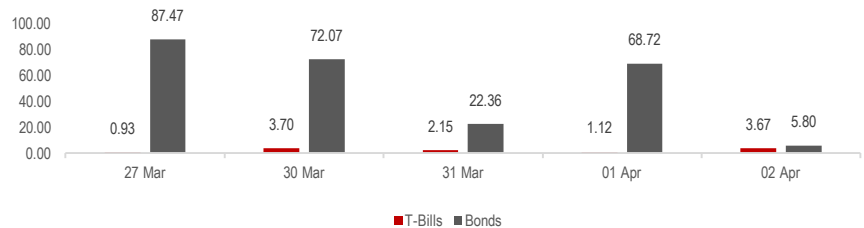
Currencies

The Naira appreciated by 0.66% against the Dollar at the I & E window to ₦383.00, from ₦383.55 reported yesterday. However, the Official Exchange rate, the parallel market and SMIS rates closed the day flat at ₦361.00, ₦415.00 and ₦358.51 respectively. External reserves fell to US\$35.164Bn as at April 01, 2020.

Volume (Bn) & Value (N'Bn) of Equities Traded



Value of Fixed Income Trades (N'Bn)



Source: NSE, FMDQ

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