

DAILY MARKET REPORT
EQUITIES | FIXED INCOME | CURRENCIES

July 03, 2020

MARKET HIGHLIGHTS

NSE Today

	3-Jul-20	Day	YTD
NSE ASI	24,336.12	-0.16%	-9.34%
MCAP N'Bn	12,695.16	-0.16%	-2.03%
MCAP \$'Bn	32.89	-0.16%	-2.03%
VOLUME Mn	144.31	-19.88%	-
VALUE N'Bn	1.52	-17.59%	-

Sector Indices

	3-Jul-20	Day	YTD
NSE 30	1,044.50	-0.28%	-11.32%
Consumer Goods	430.83	-1.07%	-27.33%
Oil & Gas	196.21	-0.13%	-25.26%
Banking	267.55	0.32%	-25.02%
Industrial	1,118.11	-0.04%	3.95%
Insurance	125.42	-1.55%	-0.32%

Top Gainers and Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
WEMABANK	0.55	5.77%	UACN	7.20	-10.00%
TRANSCORP	0.67	4.69%	JAIZBANK	0.54	-8.47%
UNITYBANK	0.52	4.00%	CAVERTON	1.83	-7.58%
ZENITHBANK	15.25	3.04%	JBERGER	18.35	-7.56%
FCMB	1.80	2.27%	STERLNBANK	1.15	-7.26%

Treasury Bills Yield

Maturity	DTM	3-Jul-20
16-Jul-20	13	2.13%
27-Aug-20	55	2.05%
17-Sep-20	76	2.02%
29-Oct-20	118	1.68%
12-Nov-20	132	1.75%
11-Feb-21	223	2.42%

Benchmark FGN Bonds

Maturity	TTM (Yrs)	3-Jul-20	Day
27-Jan-22	1.57	4.48%	0.46%
27-Apr-23	2.82	5.46%	0.27%
14-Mar-24	3.70	5.37%	0.00%
23-Feb-28	7.65	8.17%	0.00%
26-Apr-29	8.82	8.68%	0.00%
18-Jul-34	14.05	9.77%	-0.02%
27-Mar-35	14.74	9.92%	-0.01%
18-Apr-37	16.80	10.04%	-0.01%
26-Apr-49	28.83	10.80%	-0.21%

USD/NGN Exchange Rate

Segment	3-Jul-20	Day	YTD
Official	361.00	0.00%	-17.59%
SMIS	380.69	0.00%	-6.19%
I & E	386.00	0.00%	-5.90%
Parallel	461.00	0.22%	-28.41%

Source: NSE, Bloom .

*MCAP - Market Capitalization

*NSE ASI - Nigerian Stock Exchange All Share Index

Equities

The Nigerian equities market closed the week in negative territory, with the All Share Index declining further by 0.16% to close the day at 24,336.12 points. Market capitalization fell by the same margin to ₦12.695Tn from ₦12.715Tn. Likewise, activity level contracted as both volume and value of equities traded nosedived by 19.88% and 17.59% respectively, to 144.312Mn shares worth ₦1.522Bn.

Four sectoral indices depreciated today, against moderate appreciation of 0.32% in the Banking Index. The Insurance Index led the laggards with a 1.55% decline, followed by the Consumer Goods Index (-1.07%). The Oil & Gas Index and the Industrial Index inched down by 0.13% and 0.04% respectively. AIICO (-3.37%) and NEM (-0.49%) contributed to the losses in the Insurance Index, while NB (-5.68%) and HONYFLOUR (-4.21%) overweighed the Consumer Goods Index. Similarly, the Oil & Gas Index closed in the negative region as OANDO (-0.87%) recorded price depreciation, as WAPCO (-0.96%) depressed the Industrial Index. On the flip side, GUARANTY (+0.48%) and ZENITHBANK (+3.04%) buoyed the Banking Index.

Fixed Income & Money Market

The Nigerian Treasury Bills secondary market witnessed very low trading activity once again, with average yield rising by 2bps to close at 2.09% from 2.07%. Yields on the 11 February, 2021 and 28 January, 2021 rose by 16bps and 9bps respectively.

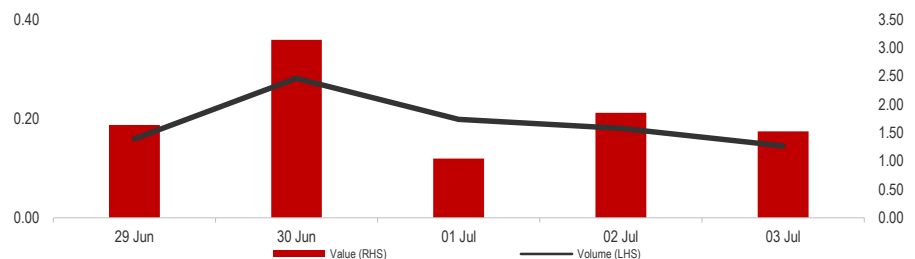
Bullish sentiment sustained in the Federal Government Bonds secondary market, driven by elevated system liquidity and strong demand across the curve. Average yield closed lower at 8.11%, from 8.15% reported yesterday. Yields on the 22 January, 2026 and 26 April, 2049 maturities fell by 28bps and 21bps respectively, to 7.07% and 10.80%

Currencies & FX Reserves

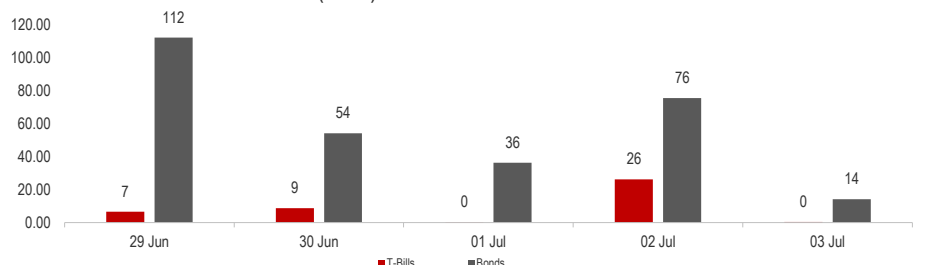
The Naira appreciated by 0.22% against the Dollar at the parallel market, closing the day at ₦461.00 from ₦462.00. The I & E Window rate close flat at ₦386.00. Likewise, the official exchange and the SMIS rates were unchanged at ₦361.00 and ₦380.69 respectively.

External reserves declined to US\$35.575Bn as at July 02, 2020.

Volume (Bn) & Value (N'Bn) of Equities Traded



Value of Fixed Income Trades (N'Bn)



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