

DAILY MARKET REPORT
EQUITIES | FIXED INCOME | CURRENCIES

October 09, 2020

MARKET HIGHLIGHTS

NSE Today			
	9-Oct-20	Day	YTD
NSE ASI	28,415.31	-0.46%	5.86%
MCAP N'Bn	14,852.22	-0.46%	14.61%
MCAP \$'Bn	38.49	-0.46%	14.61%
VOLUME Mn	384.14	-32.53%	-
VALUE N'Bn	4.00	-18.61%	-

Sector Indices			
	9-Oct-20	Day	YTD
NSE 30	1,215.54	-0.52%	3.20%
Consumer Goods	464.46	0.13%	-21.66%
Oil & Gas	199.36	0.30%	-24.06%
Banking	340.01	-2.48%	-4.72%
Industrial	1,231.85	-0.08%	14.53%
Insurance	139.12	0.39%	10.57%

Top Gainers and Losers					
Gainers	Price (N)	DoD	Losers	Price (N)	DoD
TOTAL	102.00	5.37%	PZ	4.10	-8.89%
INTBREW	4.72	3.06%	UNITYBNK	0.57	-6.56%
STERLNBANK	1.40	2.19%	GUARANTY	30.40	-5.00%
CUSTODIAN	5.25	1.94%	UCAP	3.54	-4.58%
AFRIPRUD	5.73	0.53%	ETI	4.30	-3.37%

Treasury Bills Yield			
Maturity	DTM	9-Oct-20	
29-Oct-20	29	1.21%	
26-Nov-20	48	1.05%	
14-Jan-21	97	1.07%	
25-Feb-21	139	1.21%	
13-May-21	216	1.26%	
26-Aug-21	321	2.15%	

Benchmark FGN Bonds			
Maturity	TTM (Yrs)	9-Oct-20	Day
15-Jul-21	0.76	1.77%	0.00%
27-Jan-22	1.30	2.45%	0.00%
27-Apr-23	2.55	3.11%	0.00%
23-Mar-25	4.45	3.95%	0.00%
17-Mar-27	6.64	5.98%	0.00%
26-Apr-29	8.75	6.96%	0.00%
18-Jul-34	13.98	8.63%	0.00%
18-Apr-37	16.73	8.32%	0.00%
26-Apr-49	28.56	8.95%	0.00%

USD/NGN Exchange Rate			
Segment	9-Oct-20	Day	YTD
Official	380.00	0.00%	-23.78%
SMIS	380.69	0.00%	-6.19%
I & E	385.83	0.00%	-5.85%
Parallel	457.00	0.00%	-27.30%

Source: NSE, Bloomberg, FMDQ
* MCAP - Market Capitalization
* NSE ASI - Nigerian Stock Exchange All Share Index

Equities

The Nigerian Stock Exchange ended the trading week on a negative note, with the All Share Index depreciating by 0.46% today, to close at 28,415.31. Consequently, market capitalization declined by ₦68.427Bn to ₦14.852Tn. Likewise, activity level in the market contracted further as both volume and value of equities traded today dipped by 32.53% and 18.61% respectively, to a total of 384.145Mn shares worth ₦3.999Bn.

Two indices depreciated, against marginal appreciations in three other indices. The Banking Index fell by 2.48%, while the Industrial Index lost 0.08%. Conversely, The Insurance Index and the Oil & Gas Index appreciated by 0.39% and 0.30% respectively, while the Consumer Goods Index inched up by 0.13%. Losses in GUARANTY (-5.00%) and UBA (-1.45%) depressed the Banking Index, while the Industrial Index was pulled lower by DANGCEM (-0.33%). On the flip side, the Insurance Index rose on the back of CORNERST (+9.09%), while TOTAL (+5.37%) and INTBREW (+3.06%) buoyed the Oil & Gas and Consumer Goods indices respectively.

Fixed Income & Money Market

Average yield closed the day flat at 1.42% in the Nigerian Treasury Bills secondary market, as no yield movement was recorded in the market today.

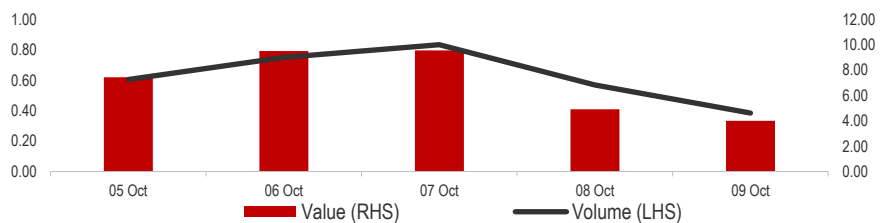
Yields declined further in the Federal Government Bonds secondary market, with average yield declining by 13bps to close the day at 6.25%. Yield depreciated across the yield curve, as only one bond recorded marginal yield appreciation. Yields on the 23 February, 2028 and 17 March, 2027 maturities closed lower by 51bps and 43bps respectively, at 5.76% and 5.64%. The 26 April, 2049 bond yield closed the day flat at 8.95%.

Currencies & FX Reserves

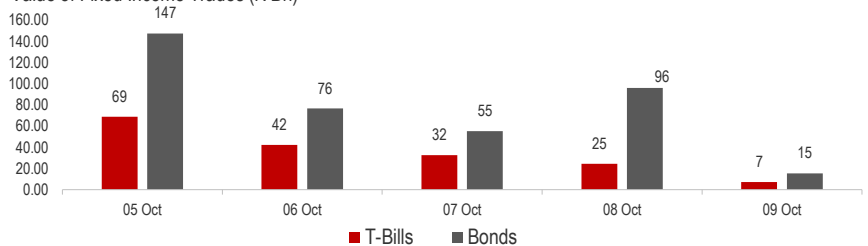
The Naira closed the day flat at all exchange windows, closing at ₦385.83/USD and ₦457.00/USD at the I&E window and the parallel market. The official exchange and SMIS rates remained stable at ₦380.00/USD and ₦380.69/USD respectively.

External reserves declined to USD35.732Bn as at October 07, 2020.

Volume (Bn) & Value (N'Bn) of Equities Traded



Value of Fixed Income Trades (N'Bn)



Source: NSE, FMDQ

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