

DAILY MARKET REPORT
EQUITIES | FIXED INCOME | CURRENCIES

January 12, 2021

MARKET HIGHLIGHTS

NSE Today			
	12-Jan-21	Day	YTD
NSE ASI	40,295.95	0.36%	0.06%
MCAP N'Bn	21,069.95	0.36%	0.06%
MCAP \$'Bn	53.48	0.36%	0.06%
VOLUME Mn	1,166.43	247.46%	-
VALUE N'Bn	7.97	220.11%	-

Sector Indices			
	12-Jan-21	Day	YTD
NSE 30	1,646.92	0.29%	0.42%
Consumer Goods	593.03	0.36%	3.43%
Oil & Gas	258.03	-0.05%	14.07%
Banking	403.88	-0.62%	2.76%
Industrial	2,025.04	0.99%	-1.33%
Insurance	213.43	3.61%	12.63%

Top Gainers and Losers					
Gainers	Price (N)	DoD	Losers	Price (N)	DoD
NASCON	15.95	10.00%	OANDO	3.50	-5.41%
ARDOVA	19.70	9.75%	WEMABANK	0.70	-4.11%
MANSARD	1.26	9.57%	STERLNBANK	1.95	-2.99%
CAVERTON	1.93	4.89%	UNITYBNK	0.68	-1.45%
UCAP	5.03	4.14%	UBA	8.80	-1.12%

Treasury Bills Yield			
Maturity	DTM	12-Jan-21	
28-Jan-21	16	0.13%	
11-Mar-21	58	0.10%	
13-May-21	121	0.30%	
1-Jul-21	170	0.46%	
9-Sep-21	240	0.68%	
28-Oct-21	289	0.84%	

Benchmark FGN Bonds			
Maturity	TTM (Yrs)	12-Jan-21	Day
15-Jul-21	0.50	0.52%	0.00%
27-Jan-22	1.04	2.29%	-0.19%
27-Apr-23	2.29	3.52%	0.07%
14-Mar-24	3.17	4.39%	-0.01%
23-Feb-28	7.12	6.93%	0.00%
23-Jul-30	9.53	7.69%	0.11%
27-Mar-35	14.21	8.32%	0.81%
18-Apr-37	16.27	8.52%	0.85%
26-Apr-49	28.30	8.60%	0.00%

USD/NGN Exchange Rate			
Segment	12-Jan-21	Day	YTD
Official	379.00	0.00%	0.00%
SMIS	380.69	0.00%	0.00%
I & E	394.00	-0.17%	3.96%
Parallel	475.00	0.00%	-1.06%

Source: NSE, Bloomberg, FMDQ

* MCAP - Market Capitalization

* NSE ASI - Nigerian Stock Exchange All Share Index

Equities

Bullish sentiment sustained in the Nigerian Stock Exchange, with the All Share Index appreciating further by 0.36% to 40,295.95. Market capitalization rose accordingly to ₦21.070Tn from ₦20.994Tn. Activity level surged in the market as both volume and value of trades soared by 247.46% and 220.11% respectively, to a total of 1.166Bn shares worth ₦7.970Bn.

Three sectoral Indices appreciated against depreciations in the Banking Index (-0.62%) and the Oil & Gas Index (-0.05%). The Insurance Index (+3.61%) led the advancers, followed by the Industrial Index (+0.99%) and the Consumer Goods Index (+0.36%). Gains in MANSARD (+9.57%) and AIICO (+2.68%) moved the Insurance Index to the positive region, while DANGCEM (+2.22%) propped the Industrial Index. Likewise, DANGSUGAR (+1.55%) and NASCON (+10.00%) lifted the Consumer Goods Index. Contrastingly, GUARANTY (-1.07%), ACCESS (-0.55%) and UBA (-1.12%) depressed the Banking Index, as OANDO (-5.41%) drove the Oil & Gas Index southwards.

Fixed Income & Money Market

Average yield in the Nigerian Treasury Bills secondary market closed the day flat at 0.48% amid increased activity level in the market.

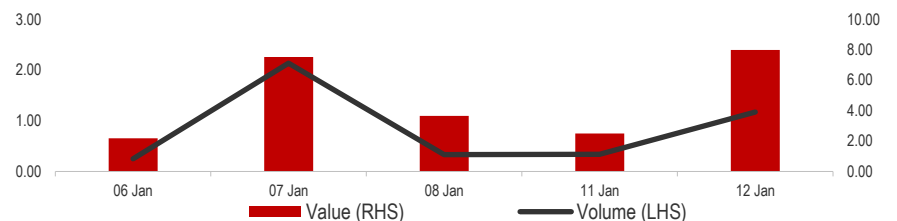
Meanwhile, average yield appreciated in the Federal Government Bonds secondary market by 17bps to 6.60%, as sell-offs were recorded across the yield curve. Yields on most bonds in the market rose significantly as only two bonds recorded yield depreciation. Yields on the 18 March, 2036 and the 18 April, 2037 maturities surged by 87bps and 85bps respectively, to 8.45% and 8.52%. The 26 April, 2049 bond yield closed flat at 8.60%.

Currencies & FX Reserves

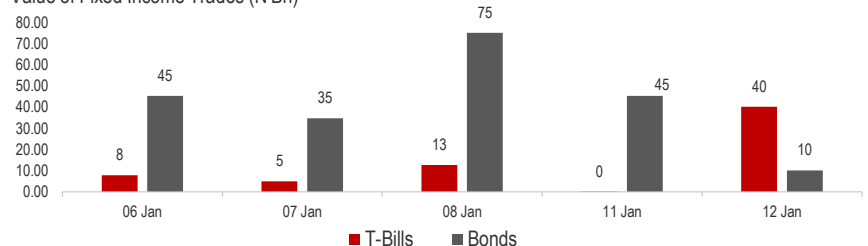
The Naira depreciated by 0.17% against the U.S Dollar in the I&E window to close at ₦394.00/USD, but remained unchanged at ₦475.00/USD in the parallel market. The SMIS and official exchange rates closed flat at ₦380.69/USD and ₦379.00/USD respectively.

External reserves climbed to USD35.899Bn as at January 08, 2021.

Volume (Bn) & Value (₦Bn) of Equities Traded



Value of Fixed Income Trades (₦Bn)



Source: NSE, FMDQ

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