

DAILY MARKET REPORT
EQUITIES | FIXED INCOME | CURRENCIES

February 11, 2021

MARKET HIGHLIGHTS

NSE Today

	11-Feb-21	Day	YTD
NSE ASI	41,014.30	0.78%	1.85%
MCAP N'Bn	21,456.42	0.78%	1.90%
MCAP \$'Bn	53.64	0.78%	1.90%
VOLUME Mn	1,274.48	247.40%	-
VALUE N'Bn	6.40	16.68%	-

Sector Indices

	11-Feb-21	Day	YTD
NSE 30	1,653.32	0.67%	0.81%
Consumer Goods	586.77	-0.32%	2.34%
Oil & Gas	250.96	-0.90%	10.95%
Banking	376.16	-2.98%	-4.29%
Industrial	2,013.66	2.57%	-1.88%
Insurance	216.12	-2.93%	14.05%

Top Gainers and Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
DANGCEM	228.00	7.04%	NAHCO	2.08	-9.96%
VITAFOAM	9.30	3.33%	UNITYBNK	0.65	-9.72%
UNILEVER	13.95	2.57%	AIICO	1.01	-9.01%
MTNN	182.90	1.61%	CHAMPION	2.75	-8.94%
			WAPCO	23.70	-8.85%

Treasury Bills Yield

Maturity	DTM	11-Feb-21
11-Mar-21	28	0.55%
13-May-21	91	0.43%
1-Jul-21	140	0.62%
9-Sep-21	210	0.90%
28-Oct-21	259	1.41%
13-Jan-22	336	2.36%

Benchmark FGN Bonds

Maturity	TTM (Yrs)	11-Feb-21	Day
15-Jul-21	0.42	1.50%	0.61%
27-Jan-22	0.96	2.17%	0.07%
27-Apr-23	2.21	7.06%	0.00%
14-Mar-24	3.09	7.49%	0.00%
17-Mar-27	6.10	9.90%	-0.07%
23-Feb-28	7.04	10.00%	0.00%
27-Mar-35	14.13	10.45%	0.00%
18-Apr-37	16.19	10.01%	0.00%
26-Apr-49	28.22	10.85%	0.35%

USD/NGN Exchange Rate

Segment	11-Feb-21	Day	YTD
Official	379.00	0.00%	0.00%
SMIS	380.69	0.00%	0.00%
I & E	400.00	0.00%	2.50%
Parallel	475.00	0.63%	-1.06%

Source: NSE, Bloomberg, FMDQ

* MCAP - Market Capitalization

* NSE ASI - Nigerian Stock Exchange All Share Index

Equities

The Nigerian Equities market suspended its bearish run, as the benchmark All Share Index appreciated by 0.78% today. Consequently, market capitalization appreciated to ₦21.456Tn from an opening of ₦21.290Tn. Market activity improved as both volume and value of trades rose by 247.40% and 16.68% respectively, to a total of 1.274Bn shares worth ₦6.400Bn.

The ASI was driven by appreciated in the Industrial Index (+2.57%), while four other sectoral indices closed in negative regions. The financial sector led the laggards, as the Banking Index (-2.98%) and the Insurance Index (-2.93%) recorded significant depreciations. The Oil & Gas Index fell by 0.90%, while the Consumer Goods Index inched down by 0.32%. Price appreciation in DANGCEM (+7.04%) propped the Industrial Index. On the flip side, GUARANTY (-5.12%) and ACCESS (-1.23%) depressed the Banking Index, while the Insurance Index fell as AIICO (-9.01%) and MANSARD (-3.10%) depreciated. Likewise, OANDO (-6.67%) and ARDOVA (-7.54%) pulled the Oil & Gas Index lower, while CHAMPION (-8.94%) and INTBREW (-2.28%) overweighed the Consumer Goods Index.

Fixed Income & Money Market

Stop rates surged at the NTB Primary Auction held yesterday, settling at 1.0000%, 2.0000% and 4.0000% for the 91-Day, 182-Day and 364-Day bills respectively. Similarly, average yield rose by 32bps to 1.35% at the NTB secondary market today.

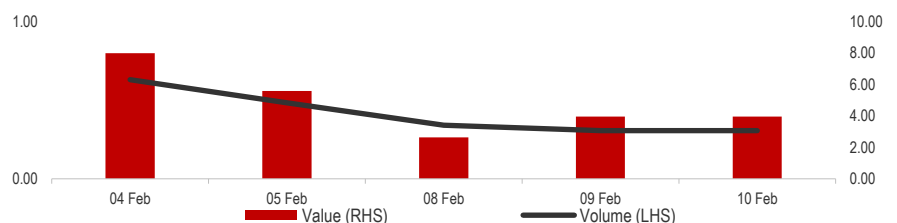
Average yield rose further in the Federal Government Bonds secondary market, appreciating by 9bps to 9.00%. Yield appreciations were recorded across the curve. Yields on the 15 July, 2021 and the 27 March, 2050 maturities rose by 62bps and 44bps respectively, to 1.50% and 10.96%. The 26 April, 2049 bond yield gained 25bps to close at 10.85%.

Currencies & FX Reserves

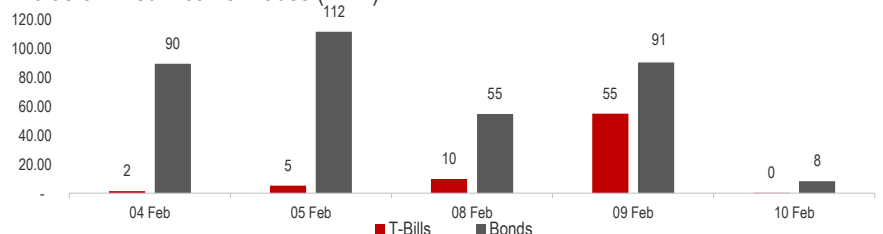
The Naira closed flat at ₦400.00/USD against the U.S Dollar in the I&E window, while gaining 0.63% to ₦475.00/USD in the parallel market. The SMIS and official exchange rates closed flat at ₦380.69/USD and ₦379.00/USD respectively.

External reserves slipped to USD36.042Bn as at February 09, 2021.

Volume (Bn) & Value (₦'Bn) of Equities Traded



Value of Fixed Income Trades (₦'Bn)



Source: NSE, FMDQ

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