

## DAILY MARKET REPORT

EQUITIES | FIXED INCOME | CURRENCIES

June 02, 2022

### MARKET HIGHLIGHTS

#### NGX Today

	01-Jun-22	Day	YTD
NGX ASI	52,974.15	-0.03%	24.01%
MCAP N'Bn	28,769.51	-0.03%	28.22%
MCAP \$'Bn	68.66	-0.39%	28.22%
VOLUME Mn	295.35	-7.20%	-
VALUE N'Bn	3.59	-3.32%	-

#### Sector Indices

	01-Jun-22	Day	YTD
NGX 30	1,927.29	-1.57%	11.90%
Consumer Goods	652.31	0.09%	10.70%
Oil & Gas	546.46	-0.20%	58.39%
Banking	424.45	-0.30%	4.53%
Industrial	2,194.24	0.00%	9.26%
Insurance	180.33	-0.49%	-8.97%

#### Gainers & Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
ETERNA	7.44	9.90%	OKOMUOIL	193.50	-10.00%
NAHCO	7.22	8.57%	CONOIL	29.10	-8.35%
BUAFOODS	59.70	3.11%	FBNH	11.35	-4.62%
DANGSUGAR	17.50	2.94%	UNILEVER	14.55	-4.59%
GTCO	22.60	0.22%	FLOURMILL	35.15	-0.57%

#### Treasury Bills Yield

Maturity	DTM	01-Jun-22
11-Aug-22	71	3.27%
9-Mar-23	281	4.67%
27-Apr-23	330	5.01%
11-May-23	344	4.92%

#### Benchmark FGN Bonds

Maturity	TTM (Yrs)	01-Jun-22	Day
22-Jan-26	4	10.30%	-0.65%
17-Mar-27	5	11.08%	0.08%
26-Apr-29	7	11.00%	-0.07%
21-Jan-42	20	13.23%	0.08%

#### USD/NGN Exchange Rate

Segment	01-Jun-22	Day
SMIS	430.00	0.00%
I & E (Official)	419.00	-0.12%

Source: NSE, Bloomberg, FMDQ

\*MCAP - Market Capitalization

\*NSE ASI - Nigerian Stock Exchange All Share Index

### Equities

The Equity market declined further for the third consecutive day as selling pressure dragged the All Share Index down by 0.03% to 52,974.15 points. Investors lost ₦8.67Bn as market capitalization also fell to ₦28.76Tn. Consequently, market turnover closed on a negative note as the total volume and value of shares traded dipped by 7.20% and 3.32% to close at 295.35Mn units and ₦3.59Bn respectively.

Sectoral performance remained bearish, as three indices declined, while the Consumer Goods index was the lone advancer. The Industrial Index closed flat in today's trading session. The Insurance Index (-0.49%) led the decliners, followed by the Banking Index (-0.30%) and the Oil & Gas Index (-0.20%), while price depreciation in AIICO (-1.45%) and MBENEFIT (-4.00%) depressed the Insurance Index. FIDELITYBK (-4.71%) and CONOIL (-8.35%) accounted for the losses in the Banking Index and the Oil & Gas Index respectively. However, DANGSUGAR (+2.94%) boosted the Consumer Goods.

### Fixed Income & Money Market

Interbank system liquidity opened at ₦463.39billion long, significantly higher than yesterday's opening figure of ₦135.87 billion. Thus, the Overnight Policy Rate (OPR) and Overnight (ON) rate declined to 6.33% and 7.00% respectively from 9.67% and 10.33% recorded at yesterday's session.

Average yield in the Nigerian Treasury Bills secondary market inched up by 3bps to 3.90% today. Noticeable yield movement was observed at the short end, while yields on longer maturities closed flat. Yields on the 11 August 2022 bills expanded by 28bps to close at 3.27%.

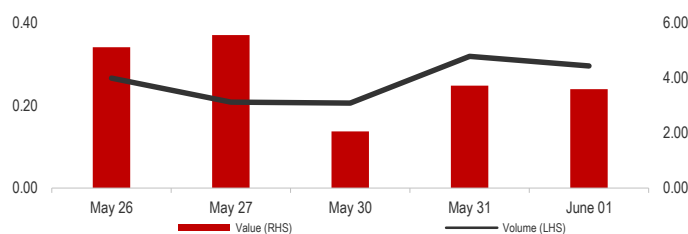
The Federal Government Bonds secondary market sustained its bullish momentum today, with average yield compressing by 3bps to close at 11.62%. Significant depreciations occurred at the short section of the yield curve. Yield on the 22 January 2026 bond fell by 65bps to 10.30%.

### Currencies & FX Reserves

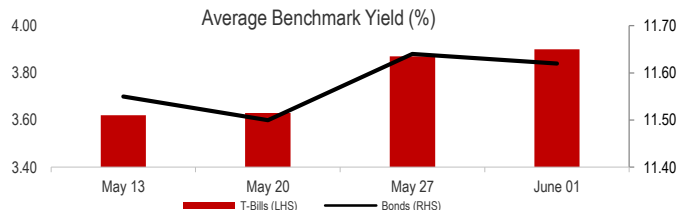
The Naira appreciated by 0.12% against the USD at the I&E window to close at ₦419.00 from ₦419.50. The SMIS rate remained unchanged at ₦430.00.

External reserves improved by US\$0.67Mn to US\$38.48Bn as at May 31, 2022.

Volume (Bn) & Value (N'Bn) of Equities Traded



Average Benchmark Yield (%)



Source: NSE, FMDQ

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