

DAILY MARKET REPORT
EQUITIES | FIXED INCOME | CURRENCIES

June 14, 2022

MARKET HIGHLIGHTS

NGX Today

	10-Jun-22	Day	YTD
NGX ASI	53,201.38	0.06%	24.55%
MCAP N'Bn	28,681.40	0.06%	27.83%
MCAP \$'Bn	67.88	0.06%	27.83%
VOLUME Mn	273.24	-14.19%	-
VALUE N'Bn	2.65	-20.72%	-

Sector Indices

	10-Jun-22	Day	YTD
NGX 30	1,938.49	0.18%	12.55%
Consumer Goods	646.90	0.02%	9.78%
Oil & Gas	552.73	-0.46%	60.21%
Banking	415.33	0.06%	2.28%
Industrial	2,199.13	0.00%	9.50%
Insurance	178.85	-0.50%	-9.72%

Gainers & Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
FIDSON	12.00	9.59%	MRS	14.80	-9.76%
FTNCOCOA	0.36	9.09%	OANDO	6.00	-3.23%
COURTVILLE	0.51	8.51%	AIICO	0.66	-2.94%
JAIZBANK	0.91	7.78%	UCAP	13.05	-2.25%
FCMB	3.50	7.69%	FIDELITYBK	3.28	-2.09%

Treasury Bills Yield

Maturity	DTM	10-Jun-22
11-Aug-22	62	3.52%
13-Oct-22	125	3.96%
10-Nov-22	153	3.96%
27-Apr-23	321	6.09%

Benchmark FGN Bonds

Maturity	TTM (Yrs)	10-Jun-22	Day
23-Feb-28	6	10.77%	-0.05%
26-Apr-29	7	10.77%	-0.03%
18-Jul-34	12	12.43%	0.17%
27-Mar-35	13	12.51%	-0.05%

USD/NGN Exchange Rate

Segment	10-Jun-22	Day
SMIS	430.00	0.00%
I & E (Official)	421.25	-0.30%

Source: NGX, Bloomberg, FMDQ

*MCAP - Market Capitalization

*NGX ASI - Nigerian Exchange Limited All Share Index

Equities

The Nigerian equity market ended the week in positive territory as the All Share Index advanced by 0.06% to 53,201.38 points. Investors gained ₦16.52Bn as market capitalization also rose by 0.06% to ₦28.68Tn. However, market turnover was negative as volume and value of equities traded fell by 14.19% and 20.72% respectively, to 273.24Mn units and ₦2.65Bn.

Sectoral performance was mixed as two of the five indices advanced, while two others contracted. The Industrial Index closed flat. The Banking Index (+0.06%) and the Consumer Goods Index (+0.02%) recorded gains, while the Insurance Index (-0.50%) and the Oil & Gas Index (-0.46%) lagged the market. JAIZBANK (+7.78%) and CADBURY (+1.47%) boosted the Banking Index and the Consumer Goods Index respectively. Conversely, the Insurance Index and the Oil & Gas Index closed the day lower owing to losses in AIICO (-2.94%) and OANDO (-3.23%) respectively.

Fixed Income & Money Market

Opening Interbank system liquidity improved significantly to ₦259.73Bn from ₦87.17Bn recorded the previous day, due to late Retail FX auction refunds. However, Retail FX intervention provisioning caused the Overnight Policy Rate (OPR) and Overnight (ON) rate to spike to double-digit levels at 13.75% and 14.00% respectively, from 6.50% and 6.50% reported the previous day.

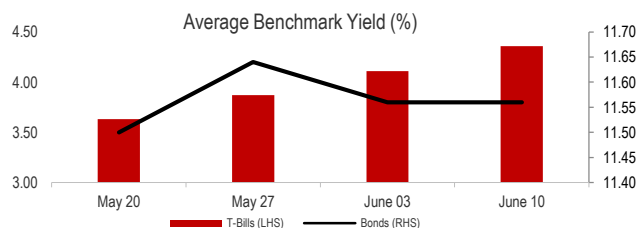
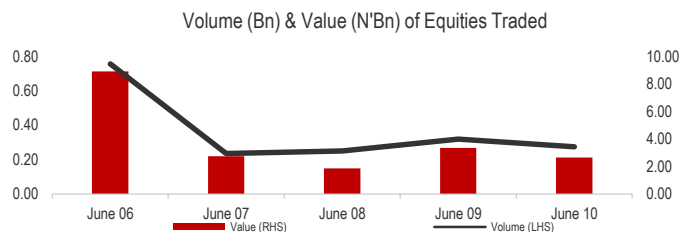
Average yield in the Nigeria Treasury Bills secondary market inched up by 16bps to close at 4.36%. Significant yield appreciation was observed at the long end of the curve. Yields on the 27 April 2023 bills expanded by 109bps to close at 6.09%.

Average yield in the FGN Bonds secondary market expanded by 1bp to close at 11.55%. 18 July 2034 bond expanded by 15bps to close at 12.43%

Currencies & FX Reserves

The Naira appreciated by 0.30% against the USD at the I&E window to close at ₦421.25, from ₦422.50. The SMIS rate remained unchanged at ₦430.00.

External reserves improved by US\$26.43Mn to US\$38.51Bn as at June 09, 2022.



Source: NGX, FMDQ

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