

DAILY MARKET REPORT
EQUITIES | FIXED INCOME | CURRENCIES

July 14, 2022

MARKET HIGHLIGHTS

NGX Today

| | 13-Jul-22 | Day | YTD |
|------------|-----------|--------|--------|
| NGX ASI | 51,390.25 | -0.32% | 20.31% |
| MCAP N'Bn | 27,713.10 | -0.32% | 23.51% |
| MCAP \$'Bn | 65.03 | -0.32% | 23.51% |
| VOLUME Mn | 198.82 | 72.69% | - |
| VALUE N'Bn | 2.18 | 22.65% | - |

Sector Indices

| | 13-Jul-22 | Day | YTD |
|----------------|-----------|--------|---------|
| NGX 30 | 1,871.92 | -0.35% | 8.69% |
| Consumer Goods | 616.99 | 0.31% | 4.70% |
| Oil & Gas | 540.74 | -0.04% | 56.73% |
| Banking | 398.18 | 0.12% | -1.94% |
| Industrial | 2,117.01 | -1.52% | 5.41% |
| Insurance | 170.76 | -2.96% | -13.81% |

Gainers & Losers

| Gainers | 00-Jan-00 | DoD | Losers | Price (N) | DoD |
|-----------|-----------|--------|------------|-----------|---------|
| CWG | 0.88 | 10.00% | MULTIVERSE | 1.89 | -10.00% |
| CAVERTON | 1.34 | 9.84% | REDSTAREX | 2.48 | -9.82% |
| ACADEMY | 2.07 | 9.52% | CUTIX | 2.20 | -8.33% |
| RTBRISCOE | 0.37 | 8.82% | UNITYBNK | 0.45 | -8.16% |
| INTBREW | 5.80 | 7.41% | LIVESTOCK | 1.27 | -7.97% |

Treasury Bills Yield

| Maturity | DTM | 13-Jul-22 |
|-----------|-----|-----------|
| 11-Aug-22 | 29 | 11.20% |
| 8-Sep-22 | 57 | 9.90% |
| 13-Oct-22 | 92 | 9.21% |

Benchmark FGN Bonds

| Maturity | TTM (Yrs) | 13-Jul-22 | Day |
|-----------|-----------|-----------|--------|
| 14-Mar-24 | 2 | 8.92% | 0.78% |
| 22-Jan-26 | 4 | 10.97% | 0.05% |
| 27-Mar-50 | 28 | 13.00% | -0.14% |

USD/NGN Exchange Rate

| Segment | 13-Jul-22 | Day |
|------------------|-----------|-------|
| SMIS | 430.00 | 0.00% |
| I & E (Official) | 424.58 | 0.36% |

Source: NGX, Bloomberg, FMDQ

*MCAP - Market Capitalization

*NGX ASI - Nigerian Exchange Limited All Share Index

Equities

Bearish sentiments persisted today with the resumption of trading activities after the Eid-el Kabir holidays as the All Share Index dipped by 0.32% to close at 51,390.25 points. Similarly, Market capitalization also fell by the same margin to ₦27.71Tn as investors lost ₦90.22Bn. However, market turnover was positive as volume and value traded rose by 72.69% and 22.65% respectively, to 198.82Mn units and ₦2.18Bn.

Sectoral performance closed on a bearish note, as three indices declined, while the other two indices advanced. The Insurance Index (-2.96%) led the decliners, followed by the Industrial Index (-1.52%) and the Oil & Gas Index (-0.04%), while the Consumer Goods Index (+0.31%) and the Banking Index (+0.12%) advanced. Price depreciations in MANSARD (-5.00%), CUTIX (-8.33%) and ETERNA (-0.29%) declined the Insurance Index, the Industrial Index and the Oil & Gas Index respectively. However, INTBREW (+5.80%) and ZENITHBANK (+2.05%) advanced the Consumer Goods Index and the Banking Index respectively.

Fixed Income & Money Market

Interbank system liquidity improved significantly with an opening balance of ₦18.45Bn, higher than Friday's deficit balance of ca ₦158.78Bn. However, the Overnight Policy Rate (OPR) and the Overnight Rate (O/N) held steady at 13.83% and 14.00% levels, respectively.

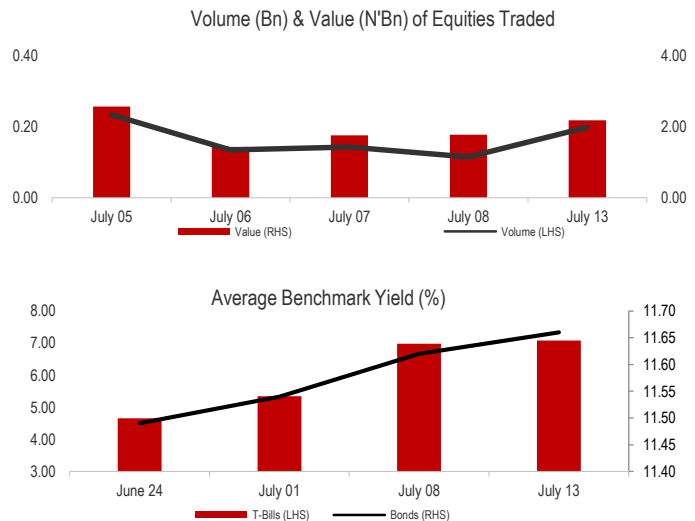
Average yield in the Nigerian Treasury Bills secondary market expanded by 10bps, to close at 7.08%. Yield on the 11 August 2022 bill expanded by 110bps to close at 11.20%.

Average yield in the FGN Bonds secondary market expanded by 4bps, to close at 11.66%. Yield on the 14 March 2024 bond expanded by 78bps to close at 8.92%.

Currencies & FX Reserves

The Naira depreciated by 0.36% against the USD at the I&E window to close at ₦424.58 from ₦426.13. The SMIS rate remained unchanged at ₦430.00.

External reserves improved by US\$9.94Mn to US\$39.35Bn as at July 08, 2022.



Source: NGX, FMDQ

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