

MARKET HIGHLIGHTS

NGX Today

	12-Aug-22	Day	YTD
NGX ASI	49,664.07	-0.70%	16.26%
MCAP N'Bn	26,787.21	-0.70%	19.39%
MCAP \$'Bn	62.26	-0.70%	19.39%
VOLUME Mn	750.29	461.63%	-
VALUE N'Bn	5.31	117.64%	-

Sector Indices

	12-Aug-22	Day	YTD
NGX 30	1,775.29	-1.27%	3.08%
Consumer Goods	608.19	2.82%	3.21%
Oil & Gas	557.53	-0.16%	61.60%
Banking	384.71	-0.19%	-5.26%
Industrial	1,842.74	-4.61%	-8.24%
Insurance	176.42	1.75%	-10.95%

Gainers & Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
BUAFOODS	59.95	10.00%	BUACEMENT	52.95	-9.95%
NEM	4.41	9.98%	CHAMS	0.28	-9.68%
COURTVILLE	0.56	9.80%	CUTIX	2.05	-8.89%
KEJAHOTEL	1.27	9.48%	ELLAHLAKES	4.00	-6.98%
MULTIVERSE	2.44	8.44%	UNITYBNK	0.43	-6.52%

Treasury Bills Yield

Maturity	DTM	12-Aug-22
8-Sep-22	28	9.82%
10-Nov-22	91	3.94%
26-Jan-23	167	10.26%
9-Mar-23	210	10.66%
11-May-23	275	6.47%
8-Jun-23	301	6.81%

Benchmark FGN Bonds

Maturity	TTM (Yrs)	12-Aug-22	Day
22-Jan-26	3	12.76%	0.41%
17-Mar-27	5	12.72%	-0.15%
26-Apr-29	7	12.50%	0.25%
21-Jan-42	19	13.85%	0.09%

USD/NGN Exchange Rate

Segment	12-Aug-22	Day
SMIS	430.00	0.00%
I & E (Official)	429.63	0.14%

Source: NGX, Bloomberg, FMDQ

*MCAP - Market Capitalization

*NGX ASI - Nigerian Exchange Limited All Share Index

Equities

The domestic bourse closed the trading week in negative territory, as the benchmark All Share Index and Market Capitalization fell by 0.70% each to close at 49,664.07 points and ₦26.78Tn respectively. However, market turnover was positive as volume and value equities traded rose significantly by 461.63% and 117.64% respectively, to 750.29Mn shares and ₦5.31Bn.

Three of the five indices under coverage fell, while two advanced. The Industrial Index (-4.61%) recorded the largest drop, followed by the Banking Index (-0.19%) and the Oil & Gas Index (-0.16%). On the other hand, the Consumer Goods Index (+2.82%) and the Insurance Index (+1.75%) recorded gains. Price depreciations in BUACEMENT (-9.95%), ZENITHBANK (-0.70%) and ARDOVA (-3.85%) accounted for the losses in the Industrial Index, the Banking Index and the Oil & Gas Index respectively. In contrast, the Consumer Goods Index and the Insurance Index appreciated due to gains in BUAFOODS (+10.00%) and NEM (+9.98%) respectively.

Fixed Income & Money Market

System liquidity opened significantly lower with a negative balance of ca. ₦3.65Bn, compared to previous day's opening balance of ca. ₦40.79Bn. Thus, the Overnight Policy Rate (OPR) and Overnight (ON) rates trended higher to 12.00% and 13.00%, respectively from 11.00% and 11.50% recorded the previous day.

The Nigerian Treasury Bills secondary market sustained bearish momentum, with average yield expanding by 28bps to 8.08%, from previous close of 7.80%. Yield on the 26 January 2023 expanded by 249bps to close at 10.26%.

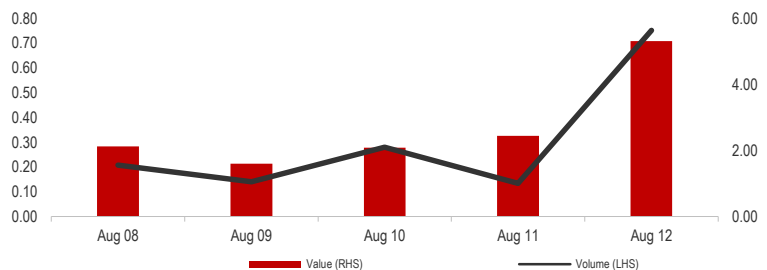
The FGN Bonds secondary market sustained bearish momentum, with average yield expanding by 5bps to 12.89%, from previous close of 12.74%. Yield on the 26 April 2029 expanded by 25bps to close at 12.50%.

Currencies & FX Reserves

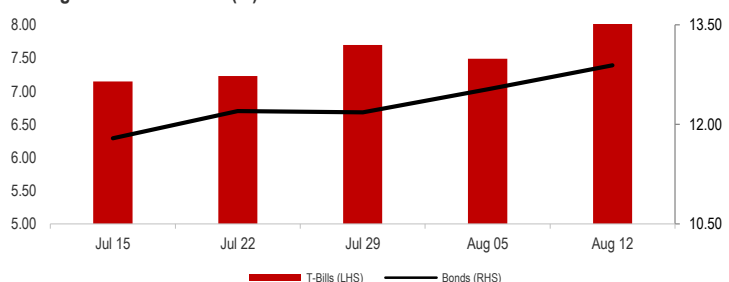
The Naira appreciated by 0.14% against the USD at the I&E window to close at ₦429.63 from ₦430.25. The SMIS rate remained unchanged at ₦430.00.

External reserves declined by US\$0.93Mn to US\$38.88Bn as at August 11, 2022.

Volume (Bn) & Value (N'Bn) of Equities Traded



Average Benchmark Yield (%)



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