

DAILY MARKET REPORT

EQUITIES | FIXED INCOME | CURRENCIES

August 29, 2022

MARKET HIGHLIGHTS

NGX Today

	26-Aug-22	Day	YTD
NGX ASI	49,682.15	0.04%	16.31%
MCAP N'Bn	26,796.94	0.04%	19.43%
MCAP \$'Bn	62.22	0.04%	19.43%
VOLUME Mn	193.51	-14.55%	-
VALUE N'Bn	4.64	67.93%	-

Sector Indices

	26-Aug-22	Day	YTD
NGX 30	1,772.42	0.06%	2.91%
Consumer Goods	591.51	0.51%	0.38%
Oil & Gas	530.15	0.16%	53.66%
Banking	384.55	-0.67%	-5.30%
Industrial	1,770.60	-0.01%	-11.84%
Insurance	180.70	-0.39%	-8.79%

Gainers & Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
JAPAULGOLD	0.34	9.68%	ELLAHLAKES	3.60	-10.00%
NBENEFIT	0.30	7.14%	VITAFOAM	20.30	-9.78%
FCMB	3.20	5.96%	NPFMCRFBK	1.50	-9.09%
UNITYBNK	0.42	5.00%	CHAMS	0.25	-7.41%
ACADEMY	2.14	4.39%	UBN	5.60	-6.67%

Treasury Bills Yield

Maturity	DTM	26-Aug-22
8-Sep-22	13	9.78%
10-Nov-22	76	3.93%
26-Jan-23	153	10.22%
9-Mar-23	195	10.62%
11-May-23	258	6.46%
8-Jun-23	286	6.79%

Benchmark FGN Bonds

Maturity	TTM (Yrs)	26-Aug-22	Day
14-Mar-24	2	11.71%	0.79%
17-Mar-27	5	13.05%	0.35%
21-Jan-42	19	14.12%	0.00%

USD/NGN Exchange Rate

Segment	26-Aug-22	Day
SMIS	430.00	0.00%
I & E (Official)	430.33	0.08%

Source: NGX, Bloomberg, FMDQ

*MCAP - Market Capitalization

*NGX ASI - Nigerian Exchange Limited All Share Index

Equities

The Domestic bourse closed the trading week in positive territory, as bullish activities continued in the market. The benchmark All Share Index and market capitalization inched up by 0.04% each to 49,682.15 points and ₦26.79Tn respectively. However, market activity was mixed as volume of trades depreciated by 14.55% to 193.51Mn shares, while value of traded rose by 67.93% to ₦4.64Bn.

Three of the five indices under coverage fell, while two advanced. The Banking Index (-0.67%) recorded the largest drop, followed by the Insurance Index (-0.39%) and the Industrial Index (-0.01%). On the other hand, the Consumer Goods Index (+0.51%) and the Oil & Gas Index (+0.16%) recorded gains. Price depreciations in ZENITHBANK (-0.45%), AIICO (-1.79%) and WAPCO (-0.21%) accounted for the losses in the Banking Index, the Insurance Index and the Industrial Index respectively. In contrast, Consumer Goods Index and the Oil & Gas Index appreciated due to gains in NESTLE (+3.26%) and OANDO (+1.00%) respectively.

Fixed Income & Money Market

Interbank system liquidity opened positive with a balance of ca. ₦120.34Bn, significantly higher than previous day's opening balance of ca. ₦223.57Bn. Thus, the Overnight Policy Rate (OPR) and Overnight Rate (O/N) trended lower to 13.50% and 13.67% respectively from 14.67% and 15.00%, recorded at yesterday's session.

Average yield on the Nigerian Treasury Bills secondary market closed flat at 8.05%.

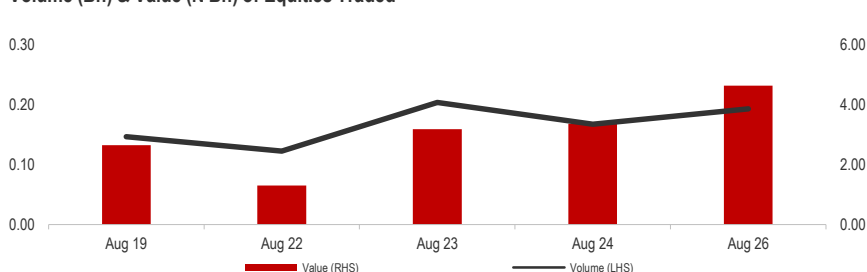
However, average yield on the FGN Bonds secondary market expanded by 8bps to close at 13.18%. Yield on the 14 March 2024 expanded by 79bps to close at 11.71%.

Currencies & FX Reserves

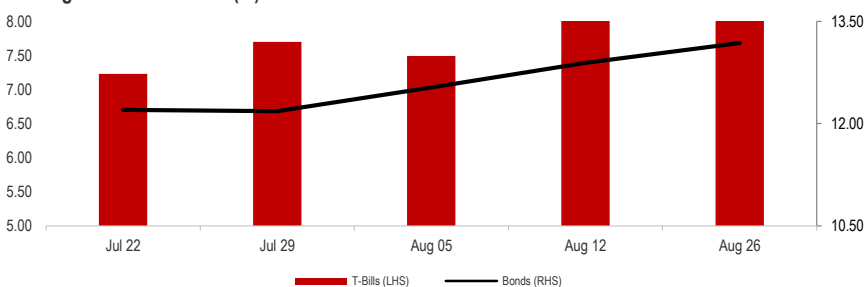
The Naira appreciated by 0.08% against the USD at the I&E window to close at ₦430.33 from ₦430.67. The SMIS rate remained unchanged at ₦430.00.

External reserves improved by US\$7.07Mn to US\$38.95Bn as at August 25, 2022.

Volume (Bn) & Value (N'Bn) of Equities Traded



Average Benchmark Yield (%)



Source: NGX, FMDQ

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