

## DAILY MARKET REPORT

EQUITIES | FIXED INCOME | CURRENCIES

September 30, 2022

### MARKET HIGHLIGHTS

#### NGX Today

	29-Sep-22	Day	YTD
NGX ASI	48,964.83	-0.42%	14.63%
MCAP N'Bn	26,419.39	-0.42%	17.75%
MCAP \$'Bn	60.45	-0.42%	17.75%
VOLUME Mn	220.78	117.37%	-
VALUE N'Bn	2.25	87.82%	-

#### Sector Indices

	29-Sep-22	Day	YTD
NGX 30	1,743.22	-0.48%	1.21%
Consumer Goods	581.36	-3.22%	-1.34%
Oil & Gas	508.09	-0.03%	47.27%
Banking	377.66	-0.15%	-7.00%
Industrial	1,773.22	0.00%	-11.71%
Insurance	168.75	-0.58%	-14.82%

#### Gainers & Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
JAIZBANK	0.83	9.21%	NESTLE	1,215.00	-10.00%
KEJAHOTEL	1.24	8.77%	AFRIPUD	5.00	-8.26%
MULTIVERSE	3.69	8.21%	FCMB	3.29	-6.00%
CHIPLC	0.57	7.55%	AIICO	0.52	-5.45%
CHAMS	0.29	7.41%	UCAP	11.25	-4.26%

#### Treasury Bills Yield

Maturity	DTM	29-Sep-22
13-Oct-22	14	5.70%
10-Nov-22	42	5.95%
26-Jan-23	119	6.65%
9-Feb-23	133	6.78%
9-Mar-23	161	7.05%

#### Benchmark FGN Bonds

Maturity	TTM (Yrs)	29-Sep-22	Day
23-Mar-25	2	13.25%	0.00%
26-Apr-29	7	13.25%	0.00%
18-Jul-34	12	13.60%	0.25%
26-Apr-49	27	13.73%	0.01%

#### USD/NGN Exchange Rate

Segment	29-Sep-22	Day
SMIS	430.00	0.00%
I & E (Official)	437.03	-0.15%

Source: NGX, Bloomberg, FMDQ

\*MCAP - Market Capitalization

\*NGX ASI - Nigerian Exchange Limited All Share Index

### Equities

The domestic bourse swung back into negative territory today, with the All Share index shedding 0.42% to settle at 48,964.83 points as investors lost ₦111.37Bn to close at ₦26.42Tn. The total volume and value of shares traded advanced by 117.37% and 88.03% respectively to 220.78Mn worth at ₦2.25Bn.

Sectoral performance closed on a bearish note, as four of the five indices under coverage declined. The Industrial Index closed flat. The Consumer Goods Index (-3.22%) led the decliners, followed by the Insurance Index (-0.58%), the Banking Index (-0.15%) and the Oil & Gas Index (-0.03%). NESTLE (-10.00%), AIICO (-5.45%), ZENITHBANK (-1.49%) and OANDO (-4.17%) accounted for the depreciations in the Consumer Goods Index, the Insurance Index, the Banking Index and the Oil & Gas Index respectively.

### Fixed Income & Money Market

Interbank system liquidity opened slightly higher with a balance of ca. ₦48.40Bn, compared to the previous day's opening of ca. ₦47.01Bn. Thus, the Overnight Policy Rate (OPR) and Overnight Rate (O/N) both settled at 16.50%.

Average yield on the Nigerian Treasury Bills secondary market contracted by 29bps to close at 7.14%. Significant depreciations were observed in the short and mid-level of the curve. Yield on the 9 February 2023 contracted by 360bps to close at 6.78%.

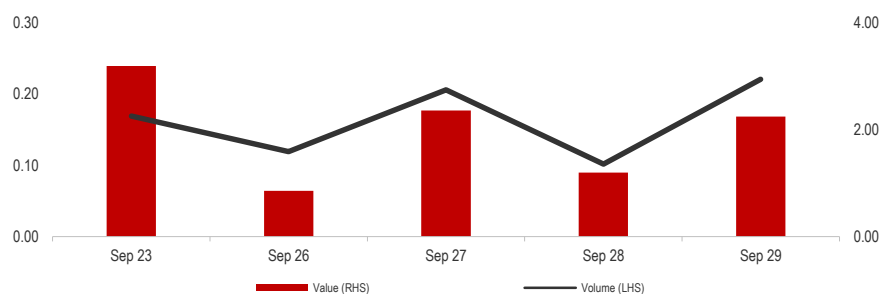
In contrast, average yield on the FGN Bonds secondary market expanded by 3bps to close at 13.43%

### Currencies & FX Reserves

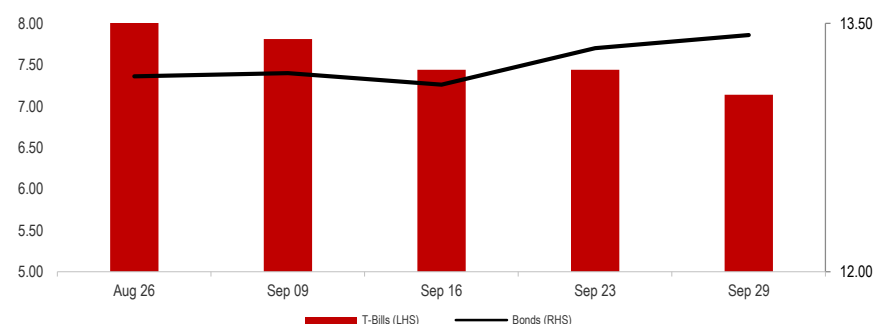
The Naira depreciated by 0.15% against the USD at the I&E window to close at ₦437.03 from ₦436.37. The SMIS rate remained unchanged at ₦430.00.

External reserves declined by US\$37.67Mn to US\$38.32Bn as at September 28, 2022.

#### Volume (Bn) & Value (N'Bn) of Equities Traded



#### Average Benchmark Yield (%)



Source: NGX, FMDQ

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