

DAILY MARKET REPORT

EQUITIES | FIXED INCOME | CURRENCIES

October 07, 2022

MARKET HIGHLIGHTS

NGX Today

| | 06-Oct-22 | Day | YTD |
|------------|-----------|--------|--------|
| NGX ASI | 47,260.87 | -3.23% | 10.64% |
| MCAP N'Bn | 25,741.74 | -3.23% | 14.73% |
| MCAP \$'Bn | 58.84 | -3.23% | 14.73% |
| VOLUME Mn | 140.67 | 3.80% | - |
| VALUE N'Bn | 2.52 | 13.39% | - |

Sector Indices

| | 06-Oct-22 | Day | YTD |
|----------------|-----------|--------|---------|
| NGX 30 | 1,682.60 | -3.10% | -2.31% |
| Consumer Goods | 580.65 | -0.11% | -1.46% |
| Oil & Gas | 505.15 | 0.00% | 46.42% |
| Banking | 362.64 | -0.86% | -10.70% |
| Industrial | 1,767.43 | -0.32% | -11.99% |
| Insurance | 169.13 | -0.31% | -14.63% |

Gainers & Losers

| Gainers | Price (N) | DoD | Losers | Price (N) | DoD |
|-----------|-----------|-------|------------|-----------|---------|
| GEREGU | 120.90 | 9.91% | AIRTELAFRI | 1,800.00 | -10.00% |
| LIVESTOCK | 1.12 | 9.80% | PRESCO | 128.35 | -9.99% |
| CUTIX | 2.16 | 8.00% | OKOMUOIL | 169.50 | -9.98% |
| CORNERST | 0.53 | 3.92% | HONYFLOUR | 2.11 | -8.66% |
| FCMB | 3.25 | 3.83% | REDSTAREX | 2.12 | -8.62% |

Treasury Bills Yield

| Maturity | DTM | 06-Oct-22 |
|-----------|-----|-----------|
| 13-Oct-22 | 7 | 5.70% |
| 10-Nov-22 | 35 | 5.94% |
| 26-Jan-23 | 112 | 6.64% |
| 9-Feb-23 | 126 | 6.77% |
| 9-Mar-23 | 154 | 7.04% |

Benchmark FGN Bonds

| Maturity | TTM (Yrs) | 06-Oct-22 | Day |
|-----------|-----------|-----------|--------|
| 14-Mar-24 | 1 | 13.89% | -0.10% |
| 23-Mar-25 | 2 | 14.08% | 0.00% |
| 17-Mar-27 | 4 | 13.73% | 0.00% |
| 23-Feb-28 | 5 | 13.90% | 0.15% |
| 27-Mar-35 | 12 | 13.98% | 0.00% |

USD/NGN Exchange Rate

| Segment | 06-Oct-22 | Day |
|------------------|-----------|--------|
| SMIS | 430.00 | 0.00% |
| I & E (Official) | 437.63 | -0.03% |

Source: NGX, Bloomberg, FMDQ

*MCAP - Market Capitalization

*NGX ASI - Nigerian Exchange Limited All Share Index

Equities

Investors sentiment waned further today as selling pressures in AIRTELAFRI, PRESCO, OKOMUOIL amongst 19 others dipped the All Share Index by 3.23% to close at 47,260.89 points. The Market Capitalization also fell by the same margin, loosing ₦858.30Bn to close at ₦25.74Tn. The total volume and value of shares traded advanced by 3.80% and 13.39% respectively to 140.67Mn shares valued at ₦2.52Bn.

The ASI was impacted by significant depreciations in AIRTELAFRI (-10.00%), PRESCO (-9.99%), OKOMUOIL (-9.98%) and MTNN (-1.20%). Four sectoral indices depreciated. The Banking Index (-0.86%) led the laggards, followed by the Industrial Index (-0.32%), the Insurance Index (-0.31%) and the Consumer Goods Index (-0.11%). The Banking Index contracted on the back of sustained losses in ETI (-1.77%). The Industrial Index retreated due to the loss in WAPCO (-4.08%), while LASACO (-2.17%) and NASCON (-4.55%) accounted for depreciations in the Insurance Index and the Consumer Goods Index respectively.

Fixed Income & Money Market

Interbank system liquidity declined today, opening with a balance of ₦99.92Bn, significantly lower than the previous day's opening balance of ca. ₦352.75Bn. Thus, the Overnight Policy Rate (OPR) and Overnight Rate (O/N) stayed elevated at double-digits to settle at 16.25% and 16.75% respectively.

Average yield on the Nigerian Treasury Bills secondary market closed flat at 7.13%.

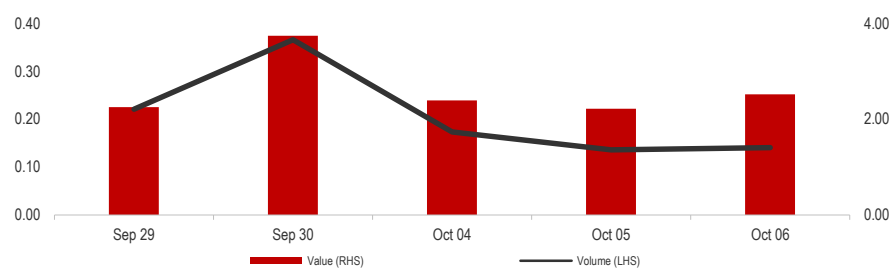
In contrast, average yield on the FGN Bonds secondary market closed flat at 13.99%.

Currencies & FX Reserves

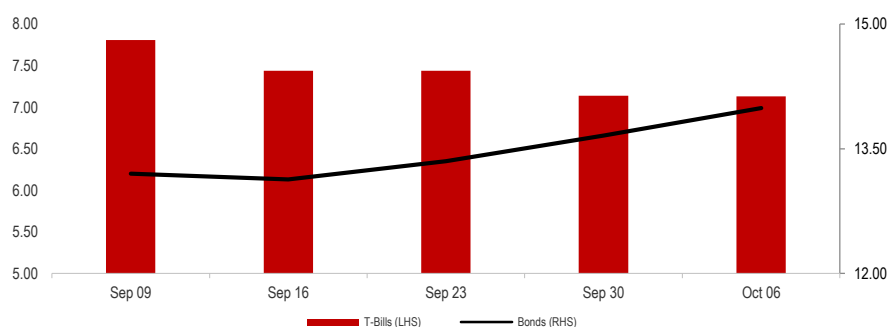
The Naira inched down by 0.03% against the USD at the I&E window to close at ₦437.63 from ₦437.50. The SMIS rate also remained unchanged at ₦430.00.

External reserves declined by US\$29.80Mn to US\$38.11Bn as at October 05, 2022.

Volume (Bn) & Value (N'Bn) of Equities Traded



Average Benchmark Yield (%)



Source: NGX, FMDQ

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