

DAILY MARKET REPORT

EQUITIES | FIXED INCOME | CURRENCIES

October 12, 2022

MARKET HIGHLIGHTS

NGX Today

	11-Oct-22	Day	YTD
NGX ASI	47,565.92	0.45%	11.35%
MCAP N'Bn	25,907.88	0.45%	15.47%
MCAP \$'Bn	58.99	0.45%	15.47%
VOLUME Mn	125.65	-8.47%	-
VALUE N'Bn	1.90	11.09%	-

Sector Indices

	11-Oct-22	Day	YTD
NGX 30	1,695.54	0.52%	-1.55%
Consumer Goods	580.84	-0.10%	-1.43%
Oil & Gas	491.00	-2.41%	42.31%
Banking	368.80	0.65%	-9.18%
Industrial	1,823.55	3.18%	-9.20%
Insurance	167.04	0.24%	-15.68%

Gainers & Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
MAYBAKER	4.05	9.76%	UPL	1.50	-8.54%
KEJAHOTEL	1.24	9.73%	CADBURY	11.40	-6.94%
BUACEMENT	56.50	8.65%	FTNCOCOA	0.28	-6.67%
CORNERST	0.54	8.00%	CAVERTON	0.95	-5.94%
UNITYBANK	0.44	7.32%	CUTIX	2.06	-4.63%

Treasury Bills Yield

Maturity	DTM	11-Oct-22
10-Nov-22	30	5.94%
26-Jan-23	107	6.64%
9-Feb-23	121	6.77%
9-Mar-23	149	7.03%

Benchmark FGN Bonds

Maturity	TTM (Yrs)	11-Oct-22	Day
14-Mar-24	1	13.89%	0.00%
23-Mar-25	2	14.09%	0.01%
17-Mar-27	4	13.72%	-0.01%
23-Feb-28	5	13.90%	0.00%
18-Jul-34	12	14.15%	0.18%

USD/NGN Exchange Rate

Segment	11-Oct-22	Day
SMIS	430.00	0.00%
I & E (Official)	441.17	-0.46%

Source: NGX, Bloomberg, FMDQ

*MCAP - Market Capitalization

*NGX ASI - Nigerian Exchange Limited All Share Index

Equities

The Nigerian Equities market opened the trading week on a positive note, as buy-interest rose further. The benchmark All Share Index and Market Capitalization appreciated by 0.45% each to 47,565.92 points and ₦25.91Tn respectively. However, market turnover was mixed, the total volume traded nosedived by 8.47% to 125.65Mn shares, while total value of shares traded advanced by 11.09% to ₦1.90Bn.

Three of the five sectoral indices recorded gains to buoy the ASI, despite declines in the other two indices. The Industrial Index (+3.18%) led the gainers, trailed by the Banking Index (+0.65%) and the Insurance Index (+0.24%). On the flip side, the Oil & Gas Index (-2.41%) and the Consumer Goods Index (-0.10%) recorded losses. BUACEMENT (+8.65%) boosted the Industrial Index, whereas the Banking Index and the Insurance Index propelled on the back of gains in UBA (+3.70%) and CORNERST (+8.00%) respectively. In contrast, SEPLAT and UNILEVER fell by 4.00% and 2.44% respectively, to depress the Oil & Gas Index and the Consumer Goods Index.

Fixed Income & Money Market

Interbank system liquidity slipped further into the deficit zone, opening with a balance of ca. ₦136.7Bn. lower than Friday's balance of ca. ₦79.66Bn. However, with no significant funding needs and additional inflow from OMO maturity worth ca. ₦10Bn, the Overnight Policy Rate (OPR) remained unchanged at 16.25% while the Overnight Rate (O/N) trended lower to settle at 16.75% from 17.25%, recorded last Friday.

Average yield on the Nigerian Treasury Bills secondary market fell marginally by 1bp to close at 7.30%.

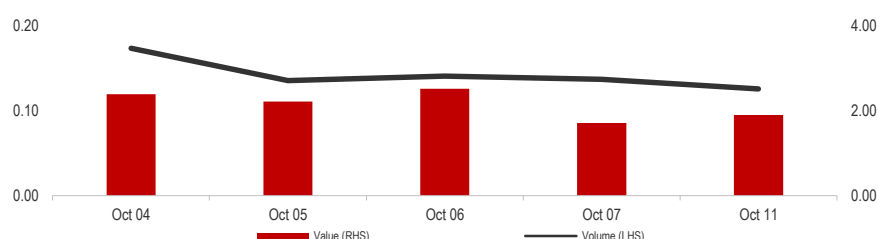
In contrast, average yield on the FGN Bonds secondary market rose marginally by 1bp to close at 14.01%.

Currencies & FX Reserves

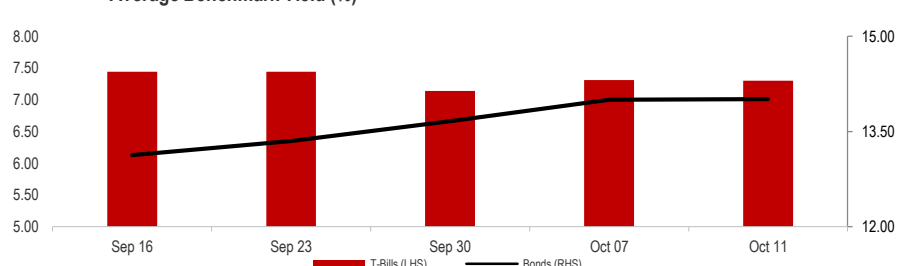
The Naira depreciated by 0.46% against the USD at the I&E window to close at ₦441.17 from ₦439.17. The SMIS rate also remained unchanged at ₦430.00.

External reserves declined by US\$27.47Mn to US\$38.07Bn as at October 07, 2022.

Volume (Bn) & Value (N'Bn) of Equities Traded



Average Benchmark Yield (%)



Source: NGX, FMDQ

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