

DAILY MARKET REPORT

EQUITIES | FIXED INCOME | CURRENCIES

October 13, 2022

MARKET HIGHLIGHTS

NGX Today

	12-Oct-22	Day	YTD
NGX ASI	47,531.84	-0.07%	11.27%
MCAP N'Bn	25,889.31	-0.07%	15.38%
MCAP \$'Bn	58.68	-0.07%	15.38%
VOLUME Mn	155.18	23.50%	-
VALUE N'Bn	3.66	92.22%	-

Sector Indices

	12-Oct-22	Day	YTD
NGX 30	1,694.47	-0.06%	-1.62%
Consumer Goods	580.54	-0.05%	-1.48%
Oil & Gas	492.71	0.35%	42.81%
Banking	367.64	-0.31%	-9.46%
Industrial	1,823.48	0.00%	-9.20%
Insurance	166.16	-0.53%	-16.13%

Gainers & Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
REDSTAREX	2.30	8.49%	GSPECLC	2.48	-9.82%
MAYBAKER	4.20	3.70%	HONYFLOUR	1.94	-9.77%
OANDO	4.50	2.27%	LIVESTOCK	1.03	-9.65%
CORNERST	0.55	1.85%	RTBRISCOE	0.31	-8.82%
STERLN BANK	1.55	1.31%	CHAMS	0.26	-7.14%

Treasury Bills Yield

Maturity	DTM	12-Oct-22
10-Nov-22	29	5.94%
26-Jan-23	106	6.63%
9-Feb-23	120	6.77%
9-Mar-23	148	7.03%

Benchmark FGN Bonds

Maturity	TTM (Yrs)	12-Oct-22	Day
14-Mar-24	1	13.75%	-0.14%
23-Mar-25	2	13.75%	-0.34%
17-Mar-27	4	13.71%	-0.01%

USD/NGN Exchange Rate

Segment	12-Oct-22	Day
SMIS	430.00	0.00%
I & E (Official)	440.67	0.11%

Source: NGX, Bloomberg, FMDQ

*MCAP - Market Capitalization

*NGX ASI - Nigerian Exchange Limited All Share Index

Equities

The domestic bourse halted its bullish run as the bears clawed down quoted prices today, with the All Share Index falling by 0.07% to 47,531.84 points. Market capitalization fell by the same margin to close at ₦25.89Tn. Market activity improved as both volume and value of equities traded surged by 23.50% and 92.22% respectively, to a total of 155.18Mn shares worth ₦3.66Bn.

Sectoral performance was mixed in today's trading session, as three indices declined relative to one advancer. The Industrial Index closed flat in today's trading session. The Insurance Index (-0.53%) topped the decliners, followed by the Banking Index (-0.31%) and the Consumer Goods Index (-0.05%). In contrast, the Oil & Gas Index advanced by 0.35%. MANSARD (-5.06%) and UBA (-1.43%) reversed yesterday's gains to lower the Insurance and the Banking Indices, while loss in HONYFLOUR (-9.77%) led to depreciation in the Consumer Goods Index. while OANDO (+2.27%) accounted for the marginal appreciation in the Oil & Gas Index.

Fixed Income & Money Market

Interbank system liquidity remained negative with an opening balance of ca. - ₦63.07Bn. Nonetheless, the Overnight Policy Rate (OPR) and Overnight Rate (O/N) remained unchanged to close at 16.25% and 16.75%, respectively.

Average yield on the Nigerian Treasury Bills secondary market f closed flat at 7.30%.

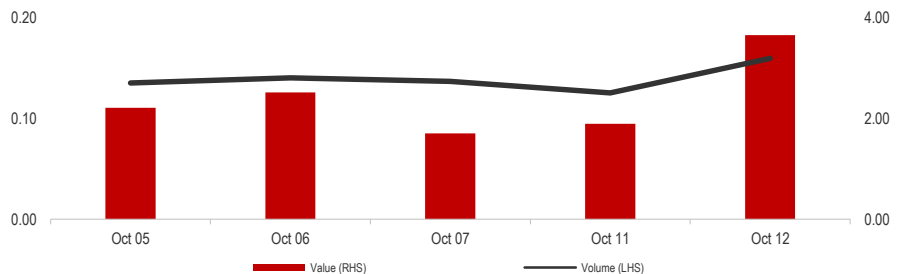
In contrast, average yield on the FGN Bonds secondary market fell marginally by 2bps to close at 13.99%

Currencies & FX Reserves

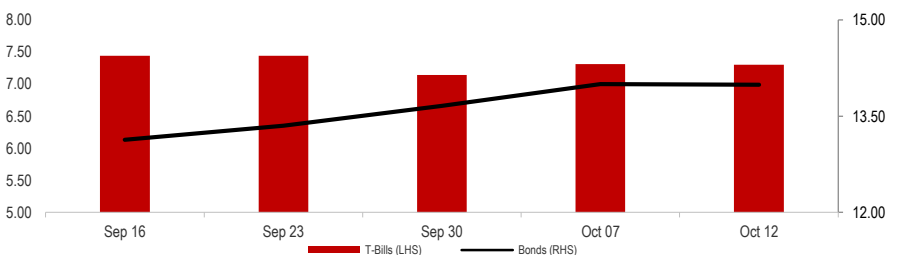
The Naira appreciated by 0.11% against the USD at the I&E window to close at ₦440.67 from ₦441.17. The SMIS rate remained unchanged at ₦430.00.

External reserves declined by US\$27.47Mn to US\$38.07Bn as at October 07, 2022.

Volume (Bn) & Value (N'Bn) of Equities Traded



Average Benchmark Yield (%)



Source: NGX, FMDQ

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