

DAILY MARKET REPORT

EQUITIES | FIXED INCOME | CURRENCIES

October 14, 2022

MARKET HIGHLIGHTS

NGX Today

	13-Oct-22	Day	YTD
NGX ASI	47,524.38	-0.02%	11.26%
MCAP N'Bn	25,885.25	-0.02%	15.37%
MCAP \$'Bn	58.74	-0.02%	15.37%
VOLUME Mn	86.55	-44.23%	-
VALUE N'Bn	2.09	-42.83%	-

Sector Indices

	13-Oct-22	Day	YTD
NGX 30	1,696.25	0.11%	-1.51%
Consumer Goods	580.16	-0.07%	-1.55%
Oil & Gas	492.37	-0.07%	42.71%
Banking	371.07	0.93%	-8.62%
Industrial	1,823.48	0.00%	-9.20%
Insurance	166.52	0.22%	-15.95%

Gainers & Losers

Gainers	Price (N)	DoD	Losers	Price (N)	DoD
HONYFLOUR	2.13	9.79%	UACN	9.25	-9.76%
NEIMETH	1.38	9.52%	GEREGU	110.00	-9.02%
FIDSON	9.17	7.88%	LASACO	0.84	-6.67%
CHAMS	0.28	7.69%	CORNERST	0.52	-5.45%
LIVESTOCK	1.10	6.80%	CHAMPION	3.48	-3.33%

Treasury Bills Yield

Maturity	DTM	13-Oct-22
10-Nov-22	28	5.94%
26-Jan-23	105	6.63%
9-Feb-23	119	6.76%
9-Mar-23	147	7.03%

Benchmark FGN Bonds

Maturity	TTM (Yrs)	13-Oct-22	Day
14-Mar-24	1	14.25%	0.50%
23-Mar-25	2	13.75%	-0.34%
27-Mar-50	27	14.60%	0.26%

USD/NGN Exchange Rate

Segment	13-Oct-22	Day
SMIS	430.00	0.00%
I & E (Official)	441.83	-0.26%

Source: NGX, Bloomberg, FMDQ

*MCAP - Market Capitalization

*NGX ASI - Nigerian Exchange Limited All Share Index

Equities

Price declines recorded in GEREGU, UACN and 8 others resulted in the negative marginal performance of the Nigerian equities market by 0.02% to close at 47,524.38 points. Market capitalization also declined by the same margin, contracting by ₦4.49Bn to close at ₦25.89Tn. The total volume and value of transactions declined by 44.23% and 42.83% respectively to 86.55Mn shares valued at ₦2.09Bn.

Sectoral performance was mixed in today's trading session, as two indices declined relative to two advancers. The Industrial Index closed flat in today's trading session. The Banking Index (+0.93%) and the Insurance Index (+0.22%) recorded gains, while the Consumer Goods and the Oil & Gas Indices fell marginally by 0.07% each. ZENITHBANK (+0.51%) and MANSARD (+6.67%) boosted the Banking Index and the Insurance Index respectively. In contrast, the Consumer Goods Index and the Oil & Gas Index closed the day lower owing to losses in INTBREW (-2.11%) and OANDO (-0.44%) respectively.

Fixed Income & Money Market

Today's interbank system liquidity opened positive, with a balance of ₦74.51Bn, significantly higher than previous day's balance of ca. ₦63.07Bn. Thus, the Overnight Policy Rate (OPR) remained unchanged at 16.25% while the Overnight Rate (O/N) trended lower to settle at 16.50% from 16.75% recorded the previous day.

Average yield on the Nigerian Treasury Bills secondary market closed flat at 7.30% for the second consecutive day.

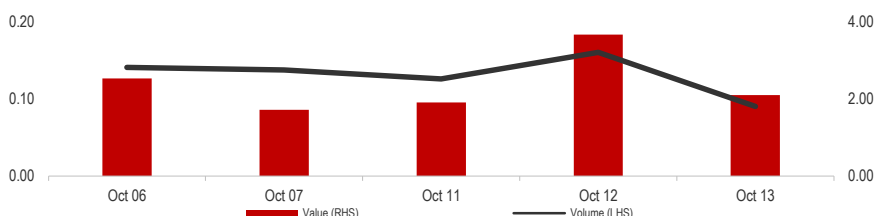
In contrast, average yield on the FGN Bonds secondary market rose marginally by 6bps to close at 14.05%

Currencies & FX Reserves

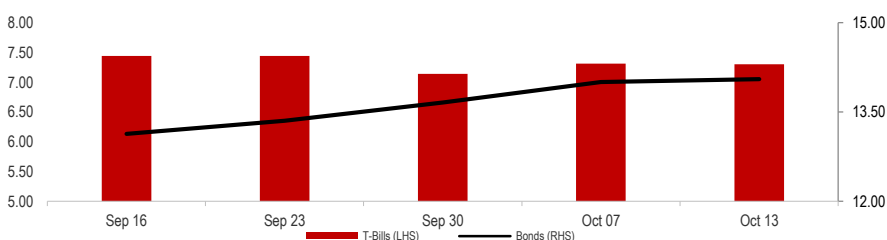
The Naira depreciated by 0.26% against the USD at the I&E window to close at ₦441.83 from ₦440.67. The SMIS rate remained unchanged at ₦430.00.

External reserves declined by US\$27.47Mn to US\$38.07Bn as at October 07, 2022.

Volume (Bn) & Value (N'Bn) of Equities Traded



Average Benchmark Yield (%)



Source: NGX, FMDQ

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