

DAILY MARKET REPORT

EQUITIES | FIXED INCOME | CURRENCIES

October 18, 2022

MARKET HIGHLIGHTS

NGX Today

| | 17-Oct-22 | Day | YTD |
|------------|-----------|--------|--------|
| NGX ASI | 46,365.95 | -2.53% | 8.54% |
| MCAP N'Bn | 25,254.28 | -2.53% | 12.55% |
| MCAP \$'Bn | 57.24 | -2.53% | 12.55% |
| VOLUME Mn | 137.98 | 10.89% | - |
| VALUE N'Bn | 4.32 | 1.10% | - |

Sector Indices

| | 17-Oct-22 | Day | YTD |
|----------------|-----------|--------|---------|
| NGX 30 | 1,660.06 | -2.23% | -3.61% |
| Consumer Goods | 576.77 | -0.06% | -2.12% |
| Oil & Gas | 492.37 | 0.00% | 42.71% |
| Banking | 376.74 | 0.87% | -7.22% |
| Industrial | 1,823.57 | 0.00% | -9.20% |
| Insurance | 167.51 | -1.18% | -15.45% |

Gainers & Losers

| Gainers | Price (N) | DoD | Losers | Price (N) | DoD |
|------------|-----------|-------|------------|-----------|---------|
| PZ | 9.20 | 9.52% | AIRTELAFRI | 1,620.00 | -10.00% |
| UPL | 1.64 | 9.33% | SOVRENINS | 0.26 | -7.14% |
| COURTVILLE | 0.48 | 4.35% | AIICO | 0.53 | -7.02% |
| CUTIX | 2.07 | 3.50% | DANGSUGAR | 15.60 | -2.80% |
| WAPIC | 0.36 | 2.86% | FIDSON | 8.94 | -2.51% |

Treasury Bills Yield

| Maturity | DTM | 17-Oct-22 |
|-----------|-----|-----------|
| 10-Nov-22 | 24 | 5.93% |
| 26-Jan-23 | 101 | 6.63% |
| 9-Feb-23 | 115 | 6.76% |
| 9-Mar-23 | 143 | 7.02% |

Benchmark FGN Bonds

| Maturity | TTM (Yrs) | 17-Oct-22 | Day |
|-----------|-----------|-----------|--------|
| 17-Mar-27 | 4 | 13.71% | -0.01% |
| 27-Mar-35 | 12 | 14.10% | 0.12% |
| 18-Apr-37 | 15 | 15.40% | 0.07% |

USD/NGN Exchange Rate

| Segment | 17-Oct-22 | Day |
|------------------|-----------|-------|
| SMIS | 430.00 | 0.00% |
| I & E (Official) | 441.25 | 0.03% |

Source: NGX, Bloomberg, FMDQ

*MCAP - Market Capitalization

*NGX ASI - Nigerian Exchange Limited All Share Index

Equities

Selling pressures recorded in AIRTELAFRICA, DANGSUGAR amongst 3 others resulted in the negative return of the market, as the ASI dipped by 2.53%, crossing the 47,000 mark to close at 46,365.95 points. Market capitalization also declined by the same margin, contracting by ₦655.29Bn to close at ₦25.25Tn respectively. The total volume and value of transactions advanced by 10.89% and 1.10% respectively to 137.98Mn shares valued at ₦4.32Bn.

Sectoral performance was mixed in today's trading session, as two indices declined relative to one advancer. The Industrial Index and the Oil & Gas Index closed flat in today's trading session. The Insurance Index (-1.18%) and the Consumer Goods Index (-0.06%) recorded losses, while the Banking Index rose by 0.87%. AIICO (-7.02%) and DANGSUGAR (-2.80%) depressed the Insurance Index and the Consumer Goods Index respectively. In contrast, the Banking Index closed the day higher owing to gain in ZENITHBANK (+1.00%).

Fixed Income & Money Market

Interbank system liquidity opened negative with a balance of ₦110.34Bn, compared to Friday's balance of ₦196.99Bn. Thus, the Overnight Policy Rate (OPR) and Overnight Rate (O/N) remained at double-digit levels to settle at 16.17% and 16.50%, respectively.

Average yield on the Nigerian Treasury Bills secondary market fell marginally by 1bp to close at 7.29%.

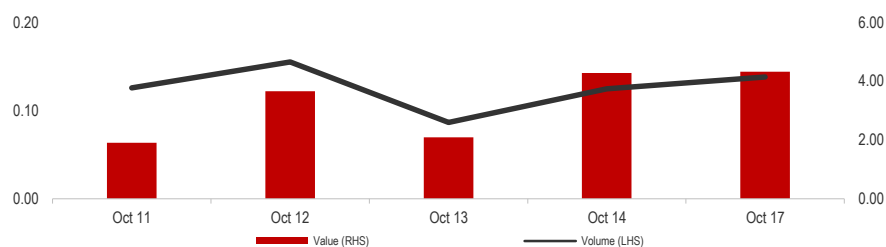
In contrast, average yield on the FGN Bonds secondary market inched up by 1bp to close at 14.13%.

Currencies & FX Reserves

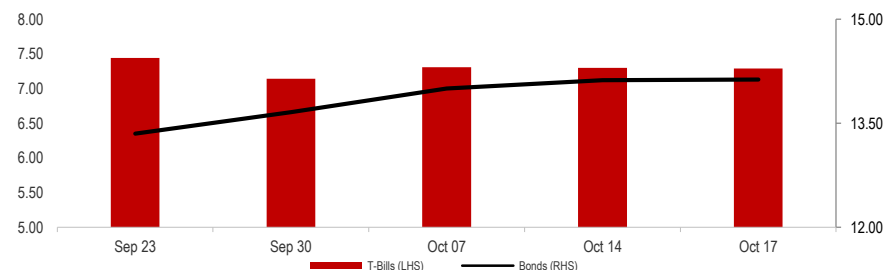
The Naira appreciated marginally by 0.03% against the USD at the I&E window to close at ₦441.25 from ₦441.38. The SMIS rate remained unchanged at ₦430.00.

External reserves declined by US\$24.15Mn to US\$37.88Bn as at October 14, 2022.

Volume (Bn) & Value (N'Bn) of Equities Traded



Average Benchmark Yield (%)



Source: NGX, FMDQ

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